

Stockholm 2017-07-14

### **Balance of SEK Green Bond Proceeds Subaccount**

As set out in SEK Green Bond Framework, under Allocation of Proceeds, a subaccount is established within SEK to absorb the Green Bond Proceeds. An amount at least equal to the subaccount balance will be held in cash, Green Bonds or municipality and/or government risk with a minimum credit rating of AA-.

As of June 30, 2017, we hereby confirm that the position SEK hold in cash, Green Bonds or municipality and/or government risk with a minimum credit rating of AA- exceeds the balance of the subaccount.

**SWEDISH EXPORT CREDIT CORPORATION**

