

UN Global Compact Communication on Progress

The Swedish Export Credit Corporation (SEK) signed the UN Global Compact in 2011, a strategic initiative for businesses to align their operations and strategies with ten universally accepted principles in the areas of human rights, labour, environment and anti-corruption. As part of SEK's commitment to this initiative, we report on our activities and performance in an annual UN Global Compact Communication on Progress. This Communication on Progress covers the fiscal year 2011 and consists of this report together with our sustainability report 2011. A statement from the President of SEK expressing continued support for the Global Compact is found in the sustainability report on page 4.

UN Global Compact Principles	GRI Indicators	Reference to Sustainability Report
Human Rights		
Principle 1 Businesses should support and respect the protection of internationally proclaimed human rights	FS1-3, FS5, HR1, HR4	Page 4, 5, 7, 10, 12, 14-16, 18
Principle 2 Businesses must ensure their own corporations are not in complicit in human rights abuse	FS1-3, FS5, FS11, HR1, HR4	Page 5, 7, 10, 12, 14-16, 18, 19
Labour Standards		
Principle 3 Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	FS1-3, FS5, HR1	Page 5, 7, 10, 14-16, 18
Principle 4 Businesses should support the elimination of all forms of forced and compulsory labour	FS1-3, FS5, HR1	Page 5, 7, 10, 14-16, 18
Principle 5 Businesses should support the effective abolition of child labour	FS1-3, FS5, HR 1, LA2	Page 5,7,10, 14-16, 18
Principle 6 Businesses should support the elimination of discrimination in respect of employment and occupation	FS1-3, FS5, HR1, LA2, LA13	Page 5, 7, 10, 14-16, 28
Environment		
Principle 7 Businesses should support a precautionary approach to environmental challenges	FS1-3, FS5	Page 6, 7, 10, 14-17, 19, 23-25
Principle 8 Businesses should undertake initiatives to promote greater environmental responsibility	EN4, EN7, EN16-17, EN28	Page 21-25
Principle 9 Businesses should encourage the development and diffusion of environmentally friendly technologies	EN7	Page 6, 7, 21-23
Anti-corruption		
Principle 10 Businesses should work against corruption in all its forms, including extortion and bribery	SO2-4, SO7	Page 7, 10, 14, 26