SEK

The Swedish Export Credit Corporation

The Swedish Export Credit Corporation (SEK) is a state-owned, commercially driven company that offers financial solutions to support Swedish exporters, their sub-contractors, subsidiaries, and international buyers of Swedish goods and services. Founded in 1962, SEK is fully owned by the Swedish Government (without an explicit state guarantee) and plays a critical role in boosting the competitiveness of Sweden's export industry.

Two criteria need to be fulfilled in order for SEK to be able to lend:

1) It needs to be export related
2) It needs to be related to Sweden

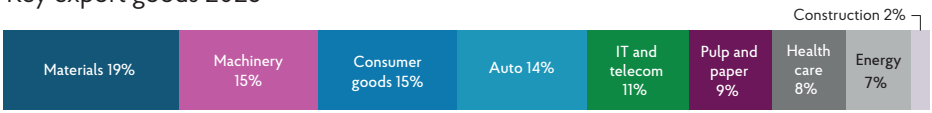
The ratings are AA+ (S&P)/Aa1 (Moody's)
Match funded – all outstanding credits are fully funded until maturity

Total assets	USD 35.4 bn
Lending	USD 26.7 bn
Common Equity Tier 1 capital ratio	23.8%
After-tax return on equity	7.0%

September 30, 2026

Swedish exports are well diversified

Key export goods 2025



Examples of Swedish exporters

Flexible and diversified funding

- Total needs 2026: USD 8-9 billion
- SEK issues both in benchmark format in order to provide liquidity as well as in private placement format to respond to investors' requests
- Funding programs: SEC registered USMTN, EMTN and AUMTN as well as USCP and ECP
- Funding in local currencies

Scan the QR code to access SEK's full investor presentation.

SEK